

BALANCE SHEET
As at Jan. 31st, 2009

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		370.422.201.988	167.781.339.834
I. Cash and cash equivalents	110		90.331.450.443	5.119.522.060
1. Cash	111	V.01	90.331.450.443	5.119.522.060
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	38.911.519.379	16.244.800.000
1. Short-term investments	121		53.213.732.020	17.660.818.800
2. Provision for devaluation of short-term security investments	129		(14.302.212.641)	(1.416.018.800)
III. Receivables	130		157.155.428.968	58.397.202.040
1. Trade accounts receivables	131		104.708.435.353	34.911.454.986
2. Advances to suppliers	132		12.172.256.002	21.991.922.829
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	40.274.737.613	1.493.824.225
6. Provision for short-term bad receivables	139			
IV. Inventories	140		82.260.584.091	83.990.403.219
1. Inventories	141	V.04	92.672.661.156	83.990.403.219
2. Provision for devaluation of inventories	149		(10.412.077.065)	
V. Other short-term assets	150		1.763.219.107	4.029.412.515
1. Short-term prepaid expenses	151		83.160.000	
2. VAT deductible	152		1.265.440.026	3.774.283.384
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		414.619.081	255.129.131
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		160.139.066.015	218.382.579.298
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		52.484.051.504	49.460.050.273
1. Tangible fixed assets	221	V.08	44.741.905.661	39.980.756.315
- Historical cost	222		76.685.153.302	65.968.894.965
- Accumulated depreciation	223		(31.943.247.641)	(25.988.138.650)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	7.630.997.165	7.388.794.328
- Historical cost	228		8.078.104.788	7.638.502.488
- Accumulated depreciation	229		(447.107.623)	(249.708.160)
4. Construction in progress expenses	230	V.11	111.148.678	2.090.499.630
III. Property investment	240			
- Historical cost	241			

Assets	Code	Note	Ending Balance	Beginning Balance
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		63.895.618.080	122.230.718.025
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	91.904.883.060	189.596.419.978
4. Provision for devaluation of long-term finance investment	259		(28.009.264.980)	(67.365.701.953)
V. Other long-term assets	260		43.759.396.431	46.691.811.000
1. Long-term prepaid expenses	261	V.14	43.759.396.431	46.691.811.000
2. Deferred income tax assets	262	V.21		
3. Others	263			
TOTAL ASSETS (270=100+200)	270		530.561.268.003	386.163.919.132

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		97.461.214.268	43.038.053.907
I. Short-term liabilities	310		97.461.214.268	43.038.053.907
1. Short-term borrowing and debts	311	V.15	44.225.458.368	16.876.998.615
2. Trade accounts payable	312		8.399.187.673	20.544.819.366
3. Advances from customers	313		1.119.697.501	290.402.419
4. Taxes and liabilities to State budget	314	V.16	11.608.509.733	452.070.848
5. Payable to employees	315		8.835.232.442	2.962.329.469
6. Payable expenses	316	V.17		
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	23.273.128.551	1.911.433.190
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330			
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335			
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		433.100.053.735	343.125.865.225
I. Capital sources and funds	410	V.22	425.334.700.656	342.492.958.990
1. Paid-in capital	411		113.396.350.000	80.999.990.000
2. Capital surplus	412		277.884.007.126	279.107.328.861
3. Other capital of owner	413			
4. Treasury stock	414			(28.194.901.735)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		22.916.594.627	10.689.613.151
8. Financial reserve fund	418		3.451.074.803	2.090.237.613
9. Other fund belong to owner's equity	419			
10. Retained profit	420		7.686.674.100	(2.199.308.900)
11. Capital for construction work	421			
II. Budget sources	430		7.765.353.079	632.906.235

Assets	Code	Note	Ending Balance	Beginning Balance
1. Bonus and welfare fund	431		7.765.353.079	634.882.715
2. Budgets	432	V.23		(1.976.480)
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		530.561.268.003	386.163.919.132

OFF BALANCE SHEET ITEMS

Items	Unit	Note	Ending Balance	Beginning Balance
1. Operating lease assets	VND			51.600.000
4. Bad debts written off	VND			632.993.334
5. Foreign currencies:	USD		4.656.830,12	247.529,45

INCOME STATEMENT
Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	1	VI.25	179.921.914.452	105.350.694.901	544.094.049.870	473.427.696.297
2. Deductions	2				175.259.392	
3. Net sales and services (10=01-02)	10		179.921.914.452	105.350.694.901	543.918.790.478	473.427.696.297
4. Cost of goods sold	11	VI.27	158.807.174.171	78.834.188.710	442.601.440.341	350.384.420.210
5. Gross profit (20 = 10 - 11)	20		21.114.740.281	26.516.506.191	101.317.350.137	123.043.276.087
6. Financial income	21	VI.26	22.449.038.762	5.415.923.037	36.606.101.661	22.447.286.087
7. Financial expenses	22	VI.28	2.359.507.060	15.315.342.513	10.043.751.499	60.140.387.334
- Include: Interest expenses	23		1.130.211.051	177.868.070	1.905.165.741	4.634.818.959
8. Selling expenses	24		7.830.195.368	8.493.359.532	30.665.905.887	37.676.390.162
9. General & administrative expenses	25		1.912.876.752	1.380.908.806	6.686.006.303	4.643.030.194
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		31.461.199.863	6.742.818.377	90.527.788.109	43.030.754.484
11. Other income	31		556.492.203	732.650.780	3.125.296.156	2.836.187.366
12. Other expenses	32		17.774.529	38.148.975	1.157.261.828	626.176.823
13. Other profit (40 = 31 - 32)	40		538.717.674	694.501.805	1.968.034.328	2.210.010.543
14. Profit before tax (50 = 30 + 40)	50		31.999.917.537	7.437.320.182	92.495.822.437	45.240.765.027
15. Current corporate income tax expenses	51	VI.30	5.808.392.307	462.138.318	12.226.981.476	3.690.007.653
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60 = 50 - 51 - 52)	60		26.191.525.230	6.975.181.864	80.268.840.961	41.550.757.374
18. EPS (VND/share)	70					

CASH FLOWS STATEMENT
Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		478.384.276.939	522.293.498.115
2. Cash paid for supplier	2		(416.168.520.073)	(489.121.245.414)
3. Cash paid for employee	3		(40.692.014.056)	(37.894.241.778)
4. Cash paid for interest	4		(2.101.513.364)	(3.879.394.757)
5. Cash paid for corporate income tax	5		(19.942.806)	3.192.968.020
6. Other receivables	6		58.859.612.833	38.211.577.592
7. Other payables	7		(97.799.658.826)	(10.885.903.139)
Net cash provided by (used in) operating activities	20		(19.537.759.353)	15.531.322.599
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(7.734.148.281)	(9.645.678.270)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(256.052.744.506)	(233.732.664.300)
4. Withdrawal of lending or resale debt tools of other companies	24		230.679.808.052	229.470.753.434
5. Cash paid for joining capital in other companies	25		(2.176.001.494)	(3.300.000.000)
6. Withdrawal of capital in other companies	26		78.712.575.626	20.000.000
7. Cash received from interest, dividend and distributed profit	27		9.378.724.890	9.915.789.344
Net cash used in investing activities	30		52.808.214.287	(7.271.799.792)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21	28.194.901.735	102.422.015.000
2. Cash paid to owners equity, repurchase issued stock	32	21		(28.194.901.735)
3. Cash received from long-term and short-term borrowings	33		159.884.541.863	392.810.008.554
4. Cash paid to principal debt	34		(132.536.082.110)	(442.061.965.712)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(1.818.000)	(44.219.883.910)
Net cash (used in) provided by financing activities	40		55.541.543.488	(19.244.727.803)
Net cash during the period (50 = 20+30+40)	50		88.811.998.422	(10.985.204.996)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		5.119.522.060	16.184.521.195
Influence of foreign exchange fluctuation	61		(3.600.070.039)	(79.794.139)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	90.331.450.443	5.119.522.060